

Merchandise exports in April 2021 grow by 18 per cent over April 2019

India's merchandise exports in April 2021 have grown by over 195 per cent over April 2020, considering that the country witnessed a severe lockdown in April 2020, given the advent of the Covid-19 crisis. Merchandise exports in April 2021 were about 18 per higher than in April 2019.

India's merchandise exports, excluding petroleum, oil and lubricants, and gems and jewellery, increased by over 160 per cent in April 2021 over April 2020, and by 20.5 per cent over April 2019. Merchandise imports have also shown signs of recovery, growing at 167 per cent in April 2021 over April 2020, and about 8 per cent over April 2019.

Exports of products such as iron ore, and drugs and pharmaceuticals, have shown consistent growth throughout 2020-2021 and in April 2021. Other products that have registered consistent export growth over the past few months include rice, cereal preparations and miscellaneous processed items, other cereals and oil meals, jute manufacturing including floor coverings, carpets, handicrafts excluding handmade carpets, cotton yarn/fabrics/made-ups, handloom products, ceramic products and glassware, spices, mica, coal and other ores, and minerals including processed minerals, among other products.

Other commodities/commodity groups that have witnessed positive growth in April 2021 over April 2020 include gems and jewellery, leather and leather products, readymade garments of all textiles, man-made yarn/fabrics/made-ups, electronic goods, cashew, engineering goods, petroleum products, tobacco, iron ore, oil seeds, meat, dairy and poultry products, tea, marine products, spices, coffee, organic and inorganic chemicals, plastic and linoleum, and fruits and vegetables.

At a time when domestic demand has lowered, given the ongoing partial lockdowns in many parts of the country, rise in export demand renews hopes of speedy economic recovery in the coming months.

Ref: Press Information Bureau. Government of India

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